"(b) Reimbursements under this section shall be made from appropriations available for the pay of the officer or employee concerned.

"(c) The Secretaries concerned shall prescribe regulations to carry out this section, including regulations for the manner in which reimbursement under this section is to be made.

"(d) In this section:

"(1) The term 'financial institution' has the meaning given the term 'financial organization' in section 3332(a) of title 31.

"(2) The term 'pay' includes allowances.".

(2) The table of sections at the beginning of such chapter is amended by adding after the item relating to section 1593, as added by section 336, the following new item:

"1594. Reimbursement for financial institution charges incurred because of Government error in mandatory direct deposit of pay.".

(c) EFFECTIVE DATE.—The amendments made by subsection (a), and section 1594 of title 10, United States Code, as added by subsection (b), shall apply with respect to pay and allowances deposited (or scheduled to be deposited) on or after the first day of the first month beginning after the date of the enactment of this Act. 10 USC 1053 note.

TITLE VII—HEALTH CARE PROVISIONS

PART A—HEALTH CARE PROFESSIONS PERSONNEL MATTERS

SEC. 701. AUTHORITY TO REPAY LOANS OF CERTAIN HEALTH PROFESSIONALS WHO SERVE IN THE SELECTED RESERVE

(a) EXPANSION OF EDUCATION LOANS THAT QUALIFY FOR REPAYMENT.—Subsection (a) of section 2172 of title 10, United States Code, is amended—

(1) by striking out "and" at the end of paragraph (2);

(2) by striking out the period at the end of paragraph (3) and inserting in lieu thereof "; and"; and

(3) by adding at the end the following new paragraph:

"(4) a loan made, insured, or guaranteed through a recognized financial or educational institution if that loan was used to finance education regarding a health profession that the Secretary of Defense determines to be critically needed in order to meet identified wartime combat medical skill shortages.".

(4) EXTENSION OF AUTHORITY.—Subsection (d) of such section is amended by striking out "October 1, 1990" and inserting in lieu thereof "October 1, 1992".

(5) TECHNICAL AMENDMENTS.—(1) Subsection (a) of such section is amended by striking out "a portion of" in paragraph (1).

(2) Subsection (c) of such section is amended by striking out "portion of" in paragraph (2) and inserting in lieu thereof "amount of".

(d) REPORT ON LOAN REPAYMENTS.—(1) The Secretary of Defense shall submit to the Committees on Armed Services of the Senate and

House of Representatives a report—

(6) evaluating the loan repayment program for certain health professionals established under section 2172 of title 10, United States Code (as amended by this section); and

(7) containing a legislative proposal to establish a comprehensive and coordinated program by the military departments to repay education loans for health professionals who serve on active duty or in a reserve component.